

**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT  
YEAR ENDED JUNE 30, 2015**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 102  
Cimarron, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 102, as of and for the year ended June 30, 2015, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A, the financial statement is prepared by Unified School District No. 102 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 102 as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

## **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 102 as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

## **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and the schedule of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.



The 2014 column presented in the individual fund schedules of regulatory basis receipts and expenditures (Schedule 2 as listed in the table of contents), upon which we rendered an unmodified opinion dated December 8, 2014 is also presented for comparative analysis and is not a required part of the 2015 basic financial statement. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

December 11, 2015



**UNIFIED SCHOOL DISTRICT NO. 102**  
**CIMARRON, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**

For the Year Ended June 30, 2015

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>
General funds:		
General	\$ 5	\$ -
Supplemental general	41,847	-
	<hr/>	<hr/>
Total general funds	41,852	-
	<hr/>	<hr/>
Special purpose funds:		
At-risk (4 year old)	301	-
At-risk (K-12)	580	-
Bilingual	48	-
Virtual education	402	-
Capital outlay	155,179	-
Driver training	21,084	-
Food service	39,141	-
Special education	152,489	-
Vocational education	2,815	-
KPERS special retirement contribution	-	-
Migrant family literacy	13,405	-
Contingency reserve	108,998	-
Textbook and student materials revolving	1,664	-
Title I	-	-
Migrant education	3	-
Title II A	-	-
Title III A	-	-
REAP	-	-
Gifts and grants	180,875	-
Migrant education summer school	-	-
District activity funds	35,095	-
	<hr/>	<hr/>
Total special purpose funds	712,079	-
	<hr/>	<hr/>
Bond and interest fund:		
Bond and interest	560,687	-
	<hr/>	<hr/>
Capital project fund:		
Capital improvement	63,439	-
	<hr/>	<hr/>
Total reporting entity (excluding agency funds)	<u>\$ 1,378,057</u>	<u>\$ -</u>



Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
\$ 4,821,180	\$ 4,821,163	\$ 22	\$ 60,815	\$ 60,837
1,398,532	1,420,000	20,379	9,299	29,678
6,219,712	6,241,163	20,401	70,114	90,515
69,645	69,289	657	424	1,081
432,000	431,988	592	3,568	4,160
306,000	305,483	565	531	1,096
102,762	102,496	668	-	668
291,171	81,796	364,554	10,535	375,089
9,824	9,191	21,717	-	21,717
457,339	432,700	63,780	770	64,550
721,035	703,551	169,973	388	170,361
120,000	122,328	487	514	1,001
406,779	406,779	-	-	-
105,747	117,140	2,012	589	2,601
-	-	108,998	-	108,998
30,898	18,898	13,664	9,875	23,539
80,104	80,104	-	-	-
64,242	64,245	-	5,536	5,536
18,909	18,909	-	-	-
11,621	11,621	-	-	-
69,723	69,723	-	-	-
408,009	101,709	487,175	-	487,175
10,500	10,500	-	-	-
103,381	112,938	25,538	-	25,538
3,819,689	3,271,388	1,260,380	32,730	1,293,110
380,130	320,475	620,342	-	620,342
7,506	8,393	62,552	-	62,552
\$ 10,427,037	\$ 9,841,419	\$ 1,963,675	\$ 102,844	\$ 2,066,519



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2015

	<u>Ending cash balance</u>
Composition of cash balance:	
Activity funds - checking	\$ 24,754
Activity funds - money market	74,375
Money market checking	1,240,984
Certificates of deposit	<u>800,000</u>
Total cash and investments	2,140,113
Agency funds	<u>(73,594)</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 2,066,519</u></u>

The notes to the financial statement are an integral part of this statement.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

June 30, 2015

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

**1. Municipal Financial Reporting Entity**

Unified School District No. 102 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 102 (the Municipality). The District has no related municipal entities.

**2. Basis of Presentation - Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2015.

**REGULATORY BASIS FUND TYPES**

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency funds - used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).



A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1<sup>st</sup>.
- b. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General fund budget was amended as follows:

<u>Fund</u>	<u>Original budget</u>	<u>Amended budget</u>
General	\$ 4,869,313	\$ 4,876,247

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the capital project fund, agency funds, and the following special purpose funds:

- Federal grant funds
- Contingency reserve
- Textbook and student materials revolving
- Gifts and grants
- District activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. In-Substance Receipt in Transit

The District received \$391,484 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

## B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2015.



## B. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2015, the District's carrying amount of deposits was \$2,140,113 and the bank balance was \$2,169,654. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,919,654 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

## C. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2015, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
School building bonds – Series 2009					
Issued August 19, 2009					
Amount of issue \$1,430,000					
At interest rate of 2.25-2.65%					
Maturing September 1, 2014	\$ 145,000	\$ -	\$ 145,000	\$ -	\$ 1,921
School building bonds - Series 2012-A					
Issued June 1, 2012					
In the amount of \$5,300,000					
At interest rate of 2.00-3.375%					
Maturing September 1, 2032	5,300,000	-	-	5,300,000	146,116
School building bonds – Series 2012-B					
Issued June 1, 2012					
Amount of issue \$210,000					
At interest rate of 1.00 – 1.25%					
Maturing September 1, 2015	<u>210,000</u>	<u>-</u>	<u>25,000</u>	<u>185,000</u>	<u>2,438</u>
Total general obligation bonds	<u>5,655,000</u>	<u>-</u>	<u>170,000</u>	<u>5,485,000</u>	<u>150,475</u>
Capital leases:					
Lighting upgrade					
Issued April 1, 2009					
In the amount of \$157,826					
At interest rate of 4.95%					
Maturing March 1, 2018	78,438	-	18,196	60,243	3,479
Mac Book computers					
Issued June 17, 2012					
In the amount of \$123,845					
At interest rate of 2.99%					
Maturing July 15, 2015	<u>31,476</u>	<u>-</u>	<u>31,476</u>	<u>-</u>	<u>942</u>
Total capital leases	<u>109,914</u>	<u>-</u>	<u>49,672</u>	<u>60,243</u>	<u>4,421</u>
Total long-term debt	<u>\$5,764,914</u>	<u>\$ -</u>	<u>\$ 219,672</u>	<u>\$5,545,243</u>	<u>\$ 154,896</u>



### C. LONG-TERM DEBT (CONTINUED)

Current maturities of general obligation bonds and interest for the next five years and in five year increments through maturity are as follows:

<u>Year ended June 30.</u>	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2016	\$ 205,000	\$ 147,072	\$ 352,072
2017	225,000	143,466	368,466
2018	230,000	138,916	368,916
2019	240,000	134,216	374,216
2020	250,000	129,316	379,316
2021-2025	1,405,000	536,728	1,941,728
2026-2030	1,710,000	331,612	2,041,612
2031-2033	<u>1,220,000</u>	<u>62,213</u>	<u>1,282,213</u>
Total	<u>\$ 5,485,000</u>	<u>\$ 1,623,539</u>	<u>\$ 7,108,539</u>

Current maturities of capital lease payments of principal and interest through maturity are as follows:

<u>Year ended June 30.</u>	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2016	\$ 19,107	\$ 2,748	\$ 21,855
2017	20,065	1,791	21,856
2018	<u>21,071</u>	<u>785</u>	<u>21,856</u>
Total	<u>\$ 60,243</u>	<u>\$ 5,324</u>	<u>\$ 65,567</u>

### D. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General	At-Risk (4 Year old)	\$ 3,500	K.S.A. 72-6428
General	Virtual Education	83,000	K.S.A. 72-6428
General	Capital Outlay	86,077	K.S.A. 72-6428
General	Food Services	74,000	K.S.A. 72-6428
General	Special Education	499,045	K.S.A. 72-6428
General	Vocational Education	28,000	K.S.A. 72-6428
General	Migrant Family Literacy	20,747	K.S.A. 72-6428
General	Migrant Education	<u>1,886</u>	K.S.A. 72-6428
Total General		<u>796,255</u>	
Supplemental General	At-Risk (4 Year old)	46,500	K.S.A. 72-6433
Supplemental General	At-Risk (K-12)	432,000	K.S.A. 72-6433
Supplemental General	Bilingual	306,000	K.S.A. 72-6433
Supplemental General	Food Service	79,000	K.S.A. 72-6433
Supplemental General	Vocational Education	92,000	K.S.A. 72-6433
Supplemental General	Textbook and Student Materials Revolving	12,361	K.S.A. 72-6433
Supplemental General	Special Education	<u>220,358</u>	K.S.A. 72-6433
Total Supplemental General		<u>1,188,219</u>	
Total transfers		<u>\$ 1,984,474</u>	



## E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other Post Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Section 125 plan.* The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for health insurance premiums, other medical costs, and child care costs. The plan is administered by an independent company.

*Compensated absences.* The District's policies regarding vacation and sick pay permit full-time classified employees to earn up to 10 days of vacation at the close of the first year and ten days after each subsequent year of service up to six years. After six years of service, fifteen days are granted. After eleven years of service, twenty days are granted. Anniversary dates for vacation purposes are July 1st to correspond with the fiscal year of the District. Vacation time is prorated for new employees who do not complete a full fiscal year of employment on a July 1 through June 30 cycle.

At the beginning of the school year all employees are given a day of sick leave for each month of employment plus one. Sick leave may be accumulated to a total of 70 days. Classified employees who have more than 70 sick days at the beginning of the school year shall be reimbursed at a rate of \$20 per day for sick days over 70. In the event of retirement (55 years or older – minimum 15 years in District) or disability of a certified employee, the District will pay for unused sick leave up to a maximum of 50 days in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERS. The District will pay unused sick leave up to a maximum of 25 days in the case of retirement (no age requirement – minimum 7 years in District) or disability in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERS.

The District has a sick leave bank for classified and certified employees in which each employee may contribute one day to the bank each year and the Board of Education will match the days contributed to the bank. A committee made up of certified employees and the Superintendent shall decide upon the distribution of days. Each year the bank begins with a zero balance of sick days.

## F. DEFINED BENEFIT PENSION PLAN

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), at the following website: [www.kpers.org](http://www.kpers.org) or by calling 1-888-275-5737.



#### F. DEFINED BENEFIT PENSION PLAN (CONTINUED)

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July, 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

*Net Pension Liability.* The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$5,666,245 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

#### G. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

#### H. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2015.

#### I. SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 11, 2015, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.



**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**



**UNIFIED SCHOOL DISTRICT NO. 102**  
**CIMARRON, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2015

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 4,876,247	\$ (55,084)	\$ 4,821,163	\$ 4,821,163	\$ -
Supplemental general	1,420,000	-	1,420,000	1,420,000	-
Special purpose funds:					
At-risk (4 year old)	73,260	-	73,260	69,289	3,971
At-risk (K-12)	453,500	-	453,500	431,988	21,512
Bilingual	322,400	-	322,400	305,483	16,917
Virtual education	135,000	-	135,000	102,496	32,504
Capital outlay	246,500	-	246,500	81,796	164,704
Driver training	10,225	-	10,225	9,191	1,034
Food service	462,560	-	462,560	432,700	29,860
Special education	791,986	-	791,986	703,551	88,435
Vocational education	127,400	-	127,400	122,328	5,072
KPERS special retirement contribution	491,828	-	491,828	406,779	85,049
Bond and interest fund:					
Bond and interest	<u>321,475</u>	<u>-</u>	<u>321,475</u>	<u>320,475</u>	<u>1,000</u>
Total	<u>\$ 9,732,381</u>	<u>\$ (55,084)</u>	<u>\$ 9,677,297</u>	<u>\$ 9,227,239</u>	<u>\$ 450,058</u>

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102**  
**CIMARRON, KANSAS**

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 13,742	\$ -	\$ -	\$ -
Current tax	722,759	-	-	-
Delinquent tax	9,000	22	-	22
State aid:				
Equalization aid	3,555,905	4,356,561	4,349,949	6,612
Special education aid	482,516	464,597	525,511	(60,914)
Total receipts	<u>4,783,922</u>	<u>4,821,180</u>	<u>\$ 4,875,460</u>	<u>\$ (54,280)</u>
Expenditures:				
Instruction	2,527,002	2,404,810	\$ 2,213,665	\$ (191,145)
Student support services	134,024	133,960	74,450	(59,510)
Instructional support staff	112,972	113,435	122,110	8,675
General administration	213,326	195,288	207,811	12,523
School administration	351,186	355,210	363,900	8,690
Operations and maintenance	534,542	523,875	542,000	18,125
Student transportation services	274,442	298,330	300,300	1,970
Transfers to other funds	644,249	796,255	1,052,011	255,756
Adjustment to comply with legal maximum budget	<u>-</u>	<u>-</u>	<u>(55,084)</u>	<u>(55,084)</u>
Total expenditures	<u>4,791,743</u>	<u>4,821,163</u>	<u>\$ 4,821,163</u>	<u>\$ -</u>
Receipts over (under) expenditures	(7,821)	17		
Unencumbered cash, beginning of year	<u>7,826</u>	<u>5</u>		
Unencumbered cash, end of year	<u>\$ 5</u>	<u>\$ 22</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 14,900	\$ 15,259	\$ 14,747	\$ 512
Current tax	729,830	662,320	632,287	30,033
Delinquent tax	8,160	6,254	15,518	(9,264)
Motor vehicle tax	87,520	105,317	83,941	21,376
Recreational vehicle tax	1,874	2,037	1,611	426
State aid:				
Supplemental state aid	500,373	607,345	660,158	(52,813)
Total receipts	<u>1,342,657</u>	<u>1,398,532</u>	<u>\$ 1,408,262</u>	<u>\$ (9,730)</u>
Expenditures:				
Instruction	-	-	\$ 45,000	\$ 45,000
Operations and maintenance	271,966	231,781	320,000	88,219
Transfers to other funds	<u>1,103,034</u>	<u>1,188,219</u>	<u>1,055,000</u>	<u>(133,219)</u>
Total expenditures	<u>1,375,000</u>	<u>1,420,000</u>	<u>\$ 1,420,000</u>	<u>\$ -</u>
Receipts over (under) expenditures	(32,343)	(21,468)		
Unencumbered cash, beginning of year	<u>74,190</u>	<u>41,847</u>		
Unencumbered cash, end of year	<u>\$ 41,847</u>	<u>\$ 20,379</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**AT-RISK (4 YEAR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	\$ 13,740	\$ 19,645	\$ 12,500	\$ 7,145
Transfers:				
General	-	3,500	-	3,500
Supplemental general	56,000	46,500	61,000	(14,500)
Total receipts	69,740	69,645	<u>\$ 73,500</u>	<u>\$ (3,855)</u>
Expenditures:				
Instruction	69,778	69,289	<u>\$ 73,260</u>	<u>\$ 3,971</u>
Receipts over (under) expenditures	(38)	356		
Unencumbered cash, beginning of year	339	301		
Unencumbered cash, end of year	<u>\$ 301</u>	<u>\$ 657</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**AT-RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General	\$ -	\$ -	\$ 53,000	\$ (53,000)
Supplemental general	324,500	432,000	400,000	32,000
Total receipts	324,500	432,000	<u>\$ 453,000</u>	<u>\$ (21,000)</u>
Expenditures:				
Instruction	315,772	421,919	\$ 423,400	\$ 1,481
Student support services	8,635	10,069	30,100	20,031
Total expenditures	324,407	431,988	<u>\$ 453,500</u>	<u>\$ 21,512</u>
Receipts over (under) expenditures	93	12		
Unencumbered cash, beginning of year	487	580		
Unencumbered cash, end of year	<u>\$ 580</u>	<u>\$ 592</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**BILINGUAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	<u>favorable (unfavorable)</u>
Receipts:				
Transfers:				
Supplemental general	\$ 349,500	\$ 306,000	<u>\$ 323,000</u>	<u>\$ (17,000)</u>
Expenditures:				
Instruction	<u>349,982</u>	<u>305,483</u>	<u>\$ 322,400</u>	<u>\$ 16,917</u>
Receipts over (under) expenditures	(482)	517		
Unencumbered cash, beginning of year	<u>530</u>	<u>48</u>		
Unencumbered cash, end of year	<u>\$ 48</u>	<u>\$ 565</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102**  
**CIMARRON, KANSAS**

VIRTUAL EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		
	2014	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	\$ -	\$ 19,762	\$ -	\$ 19,762
Transfers:				
General	130,000	83,000	135,000	(52,000)
Total receipts	130,000	102,762	<u>\$ 135,000</u>	<u>\$ (32,238)</u>
Expenditures:				
Instruction	131,644	102,496	<u>\$ 135,000</u>	<u>\$ 32,504</u>
Receipts over (under) expenditures	(1,644)	266		
Unencumbered cash, beginning of year	2,046	402		
Unencumbered cash, end of year	<u>\$ 402</u>	<u>\$ 668</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Current tax	\$ 12	\$ 169,571	\$ 163,528	\$ 6,043
Delinquent tax	594	2	-	2
State aid	-	28,522	52,113	(23,591)
Other	17,591	6,999	-	6,999
Transfers:				
General	3,406	86,077	86,670	(593)
Total receipts	<u>21,603</u>	<u>291,171</u>	<u>\$ 302,311</u>	<u>\$ (11,140)</u>
Expenditures:				
Instruction	60,133	35,609	\$ 45,000	\$ 9,391
General administration	1,111	-	-	-
School administration	-	-	1,500	1,500
Operations and maintenance	124,915	44,249	200,000	155,751
Student transportation services	220,000	-	-	-
Facility acquisition and construction services	-	1,938	-	(1,938)
Total expenditures	<u>406,159</u>	<u>81,796</u>	<u>\$ 246,500</u>	<u>\$ 164,704</u>
Receipts over (under) expenditures	(384,556)	209,375		
Unencumbered cash, beginning of year	<u>539,735</u>	<u>155,179</u>		
Unencumbered cash, end of year	<u>\$ 155,179</u>	<u>\$ 364,554</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Charges for services	\$ 5,060	\$ 7,220	\$ 5,500	\$ 1,720
State aid	<u>4,165</u>	<u>2,604</u>	<u>4,675</u>	<u>(2,071)</u>
Total receipts	<u>9,225</u>	<u>9,824</u>	<u>\$ 10,175</u>	<u>\$ (351)</u>
Expenditures:				
Instruction	17,998	8,748	\$ 9,725	\$ 977
Operations and maintenance	<u>-</u>	<u>443</u>	<u>500</u>	<u>57</u>
Total expenditures	<u>17,998</u>	<u>9,191</u>	<u>\$ 10,225</u>	<u>\$ 1,034</u>
Receipts over (under) expenditures	(8,773)	633		
Unencumbered cash, beginning of year	<u>29,857</u>	<u>21,084</u>		
Unencumbered cash, end of year	<u>\$ 21,084</u>	<u>\$ 21,717</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 151,191	\$ 162,965	\$ 143,635	\$ 19,330
State aid	3,337	3,440	2,844	596
Charges for services	112,144	134,713	113,978	20,735
Interest	978	721	1,000	(279)
Other	-	2,500	-	2,500
Transfers:				
General	-	74,000	105,000	(31,000)
Supplemental general	132,000	79,000	60,000	19,000
Total receipts	399,650	457,339	<u>\$ 426,457</u>	<u>\$ 30,882</u>
Expenditures:				
Food service operations	431,764	432,700	<u>\$ 462,560</u>	<u>\$ 29,860</u>
Receipts over (under) expenditures	(32,114)	24,639		
Unencumbered cash, beginning of year	71,255	39,141		
Unencumbered cash, end of year	<u>\$ 39,141</u>	<u>\$ 63,780</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Other	\$ 1,906	\$ 1,632	\$ 2,000	\$ (368)
Transfers:				
General	489,194	499,045	672,341	(173,296)
Supplemental general	<u>115,034</u>	<u>220,358</u>	<u>63,500</u>	<u>156,858</u>
Total receipts	<u>606,134</u>	<u>721,035</u>	<u>\$ 737,841</u>	<u>\$ (16,806)</u>
Expenditures:				
Instruction	700,616	688,938	\$ 775,656	\$ 86,718
Student transportation services	<u>14,867</u>	<u>14,613</u>	<u>16,330</u>	<u>1,717</u>
Total expenditures	<u>715,483</u>	<u>703,551</u>	<u>\$ 791,986</u>	<u>\$ 88,435</u>
Receipts over (under) expenditures	(109,349)	17,484		
Unencumbered cash, beginning of year	<u>261,838</u>	<u>152,489</u>		
Unencumbered cash, end of year	<u>\$ 152,489</u>	<u>\$ 169,973</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102**  
**CIMARRON, KANSAS**

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfers:				
General	\$ -	\$ 28,000	\$ -	\$ 28,000
Supplemental general	<u>121,000</u>	<u>92,000</u>	<u>127,500</u>	<u>(35,500)</u>
Total receipts	121,000	120,000	<u>\$ 127,500</u>	<u>\$ (7,500)</u>
Expenditures:				
Instruction	<u>118,539</u>	<u>122,328</u>	<u>\$ 127,400</u>	<u>\$ 5,072</u>
Receipts over (under) expenditures	2,461	(2,328)		
Unencumbered cash, beginning of year	<u>354</u>	<u>2,815</u>		
Unencumbered cash, end of year	<u>\$ 2,815</u>	<u>\$ 487</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 423,989	\$ 406,779	\$ 491,828	\$ (85,049)
Expenditures:				
Instruction	296,877	282,476	\$ 349,828	\$ 67,352
Student support services	12,423	12,075	15,000	2,925
Instructional support staff	18,359	15,440	20,000	4,560
General administration	15,942	15,138	17,500	2,362
School administration	32,732	31,736	35,000	3,264
Operations and maintenance	20,563	21,570	22,500	930
Student transportation services	14,713	14,821	17,000	2,179
Food service	12,380	13,523	15,000	1,477
Total expenditures	423,989	406,779	\$ 491,828	\$ 85,049
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**NON-BUDGETED SPECIAL PURPOSE FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2015

	Migrant family literacy	Contingency reserve	Textbook and student materials revolving	Title I
Receipts:				
Donations	\$ -	\$ -	\$ -	\$ -
Fees	-	-	18,537	-
Federal aid	85,000	-	-	80,104
Transfer from general	20,747	-	-	-
Transfer from supplemental general	-	-	12,361	-
	<u>105,747</u>	<u>-</u>	<u>30,898</u>	<u>80,104</u>
Total receipts				
Expenditures:				
Instruction	70,292	-	18,898	80,104
Instruction support staff	32,843	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Operations and maintenance	600	-	-	-
Refund to state	13,405	-	-	-
	<u>117,140</u>	<u>-</u>	<u>18,898</u>	<u>80,104</u>
Total expenditures				
Receipts over (under) expenditures	(11,393)	-	12,000	-
Unencumbered cash, beginning of year	13,405	108,998	1,664	-
	<u>\$ 2,012</u>	<u>\$ 108,998</u>	<u>\$ 13,664</u>	<u>\$ -</u>
Unencumbered cash, end of year				

See Independent Auditor's Report.



<u>Migrant education</u>	<u>Title II A</u>	<u>Title III A</u>	<u>REAP</u>	<u>Gifts and grants</u>	<u>Migrant education summer school</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 408,009	\$ -	\$ 408,009
-	-	-	-	-	-	18,537
62,356	18,909	11,621	69,723	-	10,500	338,213
1,886	-	-	-	-	-	22,633
-	-	-	-	-	-	12,361
<u>64,242</u>	<u>18,909</u>	<u>11,621</u>	<u>69,723</u>	<u>408,009</u>	<u>10,500</u>	<u>799,753</u>
32,271	18,909	11,621	69,723	101,709	10,500	414,027
10,622	-	-	-	-	-	43,465
8,556	-	-	-	-	-	8,556
12,796	-	-	-	-	-	12,796
-	-	-	-	-	-	600
-	-	-	-	-	-	13,405
<u>64,245</u>	<u>18,909</u>	<u>11,621</u>	<u>69,723</u>	<u>101,709</u>	<u>10,500</u>	<u>492,849</u>
(3)	-	-	-	306,300	-	306,904
<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,875</u>	<u>-</u>	<u>304,945</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 487,175</u>	<u>\$ -</u>	<u>\$ 611,849</u>



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 5,308	\$ 5,173	\$ 5,215	\$ (42)
Current tax	247,529	242,290	231,384	10,906
Delinquent tax	3,995	2,213	5,268	(3,055)
Motor vehicle tax	27,664	36,807	29,395	7,412
Recreational vehicle tax	601	709	564	145
State aid:				
Supplemental state aid	96,756	92,938	92,938	-
Total receipts	<u>381,853</u>	<u>380,130</u>	<u>\$ 364,764</u>	<u>\$ 15,366</u>
Expenditures:				
Debt service:				
Principal	170,000	170,000	\$ 170,000	\$ -
Interest	152,521	150,475	150,475	-
Commission and postage	4	-	1,000	1,000
Total expenditures	<u>322,525</u>	<u>320,475</u>	<u>\$ 321,475</u>	<u>\$ 1,000</u>
Receipts over (under) expenditures	59,328	59,655		
Unencumbered cash, beginning of year	<u>501,359</u>	<u>560,687</u>		
Unencumbered cash, end of year	<u>\$ 560,687</u>	<u>\$ 620,342</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**CAPITAL IMPROVEMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts:		
Interest	\$ 97	\$ 6
Other	<u>-</u>	<u>7,500</u>
Total receipts	<u>97</u>	<u>7,506</u>
Expenditures:		
Bond contingency	473,538	4,714
Architectural fees	29,933	2,829
Construction	<u>2,309,325</u>	<u>850</u>
Total expenditures	<u>2,812,796</u>	<u>8,393</u>
Receipts over (under) expenditures	(2,812,699)	(887)
Unencumbered cash, beginning of year	<u>2,876,138</u>	<u>63,439</u>
Unencumbered cash, end of year	<u><u>\$ 63,439</u></u>	<u><u>\$ 62,552</u></u>

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2015

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
High school:						
Athletics	\$ 9,273	\$ 50,582	\$ 57,011	\$ 2,844	\$ -	\$ 2,844
Athletic student	5,417	20,047	17,865	7,599	-	7,599
Total gate receipts	14,690	70,629	74,876	10,443	-	10,443
School projects:						
High school:						
Annual	-	7,530	7,530	-	-	-
Ind. tech. building	4,076	1,188	-	5,264	-	5,264
Musical	8,208	7,542	14,410	1,340	-	1,340
Shop	-	2,344	2,344	-	-	-
Weight club	558	650	1,208	-	-	-
Grade school:						
Library	2,073	4,738	4,801	2,010	-	2,010
Mexican fiesta	799	-	25	774	-	774
Student	4,691	8,760	7,744	5,707	-	5,707
Total school projects	20,405	32,752	38,062	15,095	-	15,095
Total district activity funds	\$ 35,095	\$ 103,381	\$ 112,938	\$ 25,538	\$ -	\$ 25,538

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 102  
CIMARRON, KANSAS**

AGENCY FUNDS

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS**

For the Year Ended June 30, 2015

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
High school:				
Band	\$ 1,529	\$ 17,755	\$ 11,970	\$ 7,314
Cheerleaders	8,963	21,655	21,051	9,567
Educational fund	1,573	291	627	1,237
Class of 2015	8,712	7,831	16,543	-
Class of 2016	1,156	38,152	28,923	10,385
Class of 2017	686	1,104	348	1,442
Class of 2018	627	1,554	1,015	1,166
Class of 2019	200	579	150	629
Class of 2020	-	188	-	188
FCCLA	6,050	6,584	7,362	5,272
FFA	4,543	10,661	10,401	4,803
Forensics	424	146	223	347
Gifted	320	-	30	290
HS KAYS	1	1,328	131	1,198
JH KAYS	22	624	223	423
JH pep club	1,810	4,537	4,196	2,151
Library	830	943	244	1,529
Miscellaneous	-	9,682	9,682	-
National Honor Society	59	13,971	11,284	2,746
SADD	2,499	1,112	1,379	2,232
Scholars bowl	107	-	-	107
Student council	2,612	6,237	6,307	2,542
Tri-M	1,115	-	1,115	-
TSA	515	1,943	1,198	1,260
Crime Stopper's program	500	-	-	500
Subtotal high school	<u>44,853</u>	<u>146,877</u>	<u>134,402</u>	<u>57,328</u>
Grade school:				
Box tops	10,463	2,738	3,856	9,345
Carnival fund	7,787	-	866	6,921
Subtotal grade school	<u>18,250</u>	<u>2,738</u>	<u>4,722</u>	<u>16,266</u>
Total agency funds	<u>\$ 63,103</u>	<u>\$ 149,615</u>	<u>\$ 139,124</u>	<u>\$ 73,594</u>

See Independent Auditor's Report.